

The Council met in a special session and in compliance with agenda posted at City Hall, Post Office and First National Bank with each Council member being notified of agenda prior to the meeting. The meeting was called to order by Mayor Daryl Reitmajer at 6:00 p.m. and opened with the Pledge of Allegiance. The Mayor informed the public of the location of posting of the Open Meetings Law. Roll call was taken with the following Council members present: Merle Hennings, Diana Vasicek, Gerry Tyler, Jerry Johnson, Jim Svoboda, and Janet Jonas.

The Council convened as the Community Development Agency.

The cost-benefit analysis for the Rock Creek Fur Project was reviewed by the CDA. Gary Hanson and Shane Adcock, owners of Rock Creek Fur, were present to explain their project and business plans with relation to an application for tax increment financing. They explained how the purchase of animals and fur would be handled and how they would be in compliance with local zoning law and city regulations. The cost-benefit analysis showed that without TIF the project would fail. A motion was made by Jonas, seconded by Johnson to accept the cost-benefit analysis as presented. Roll call vote: Jonas, yes; Johnson, yes; Hennings, yes; Vasicek, yes; Tyler, yes; and Svoboda, yes. Motion carried.

A motion was made by Hennings, seconded by Vasicek to approve the proposed amendment to the redevelopment plan for the Wahoo Industries Airpark Area, to provide tax increment financing for Rock Creek Fur Co., LLC as presented. Roll call vote: Hennings, yes; Vasicek, yes; Tyler, yes; Johnson, yes; Svoboda, yes; and Jonas, yes. Motion carried.

A motion was made by Jonas, seconded by Vasicek to adjourn at 6:51 p.m.

Approved: August 28, 2008.

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Melissa M. Harrell, Clerk

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Daryl Reitmajer, Mayor