

## Electric Department - 1.5% rate increase

	2016 Year End Projection	2016 Budget	2017 Budget	Difference between 2016 Projection & 2017 Budget
<b>Sales</b>				
Residential	\$ 2,063,830	\$ 2,022,000	\$ 2,114,250	\$ 50,420
Lrg. Industrial Primary		\$ -		\$ -
Commercial	\$ 885,629	\$ 906,250	\$ 903,850	\$ 18,221
Large Commercial	\$ 1,154,043	\$ 1,127,500	\$ 1,167,050	\$ 13,007
City	\$ 235,585	\$ 223,650	\$ 235,890	\$ 305
Industrial	\$ 926,172	\$ 907,000	\$ 928,925	\$ 2,753
Wholesale	\$ 179,452	\$ 198,750	\$ 182,450	\$ 2,998
Misc Sales	\$ 65,476	\$ 66,550	\$ 64,250	\$ (1,226)
<b>Total Sales</b>	<b>\$ 5,510,186</b>	<b>\$ 5,451,700</b>	<b>\$ 5,596,665</b>	<b>\$ 86,479</b>
<b>Other Revenues</b>				
Franchise Tax	\$ 136,484	\$ 140,000	\$ 133,000	\$ (3,484)
Interest	\$ 2,884	\$ 2,850	\$ 2,900	\$ 16
Hook Up Fees/Dev. Fees	\$ 20,256	\$ 12,500	\$ 9,500	\$ (10,756)
Capacity Purchased	\$ 370,877	\$ 370,000	\$ 370,000	\$ (877)
Misc Other	\$ 26,528	\$ 8,500	\$ 7,250	\$ (19,278)
<b>Total Other</b>	<b>\$ 557,029</b>	<b>\$ 533,850</b>	<b>\$ 522,650</b>	<b>\$ (34,379)</b>
<b>Total Revenue</b>	<b>\$ 6,067,215</b>	<b>\$ 5,985,550</b>	<b>\$ 6,119,315</b>	<b>\$ 52,100</b>
<b>OPS Expense</b>				
<b>Payroll</b>				
Administration	\$ 51,005	\$ 48,750	\$ 52,010	\$ 1,005
Production	\$ 228,296	\$ 326,750	\$ 338,750	\$ 110,454
Distribution	\$ 356,102	\$ 304,150	\$ 413,175	\$ 57,073
Office	\$ 84,197	\$ 81,175	\$ 84,600	\$ 403
Street Light & Rental Lights	\$ 1,051	\$ 2,350	\$ 1,450	\$ 399
<b>Total Payroll</b>	<b>\$ 720,650</b>	<b>\$ 763,175</b>	<b>\$ 889,985</b>	<b>\$ 169,335</b>
<b>Materials</b>				
Administration	\$ 773	\$ 4,300	\$ 3,850	\$ 3,077
Production	\$ 6,395	\$ 20,250	\$ 28,525	\$ 22,130
Distribution	\$ 84,548	\$ 56,450	\$ 62,000	\$ (22,548)
Office	\$ 6,921	\$ 11,250	\$ 9,800	\$ 2,879
Street Light & Rental Lights	\$ 2,162	\$ 5,000	\$ 5,000	\$ 2,838
<b>Total Material</b>	<b>\$ 100,800</b>	<b>\$ 97,250</b>	<b>\$ 109,175</b>	<b>\$ 8,375</b>
<b>Purchased Power</b>	<b>\$ 4,317,392</b>	<b>\$ 4,457,500</b>	<b>\$ 4,480,000</b>	<b>\$ 162,608</b>
<b>Maintenance</b>				
Administration	\$ 2,702	\$ 5,200	\$ 5,350	\$ 2,648
Production	\$ 6,187	\$ 8,550	\$ 11,950	\$ 5,763
Distribution	\$ 38,347	\$ 21,000	\$ 32,700	\$ (5,647)
Office	\$ 8,545	\$ 11,375	\$ 10,550	\$ 2,005

Street Light & Rental Lights					\$	-		
<b>Total Maintenance</b>	\$	<b>55,781</b>	\$	<b>46,125</b>	\$	<b>60,550</b>	\$	<b>4,769</b>
<b>UIROS</b>								
Administration	\$	8,094	\$	12,950	\$	11,750	\$	3,656
Production	\$	68,626	\$	73,500	\$	68,250	\$	(376)
Distribution	\$	21,706	\$	24,200	\$	23,000	\$	1,294
Office	\$	1,512	\$	1,750	\$	1,800	\$	288
<b>Total UIROS</b>	\$	<b>99,938</b>	\$	<b>112,400</b>	\$	<b>104,800</b>	\$	<b>4,862</b>
<b>Other</b>								
Administration	\$	206,154	\$	207,750	\$	245,250	\$	39,096
Production	\$	225	\$	3,550	\$	4,000	\$	3,775
Distribution	\$	9,743	\$	7,590	\$	9,140	\$	(603)
Office	\$	1,055	\$	9,900	\$	9,700	\$	8,645
<b>Total Other Expenses</b>	\$	<b>217,177</b>	\$	<b>228,790</b>	\$	<b>268,090</b>	\$	<b>50,913</b>
<b>Total Expenses</b>	\$	<b>5,511,737</b>	\$	<b>5,705,240</b>	\$	<b>5,912,600</b>	\$	<b>400,863</b>
<b>Capital Improvements</b>								
Administration	\$	-	\$	8,000	\$	3,500	\$	3,500
Production	\$	5,749	\$	-	\$	28,500	\$	22,751
Distribution	\$	180,000	\$	762,500	\$	425,750	\$	245,750
Const. in Progress	\$	751,707	\$	-	\$	-	\$	(751,707)
<b>Total Capital Improvements</b>	\$	<b>937,456</b>	\$	<b>770,500</b>	\$	<b>457,750</b>	\$	<b>(479,706)</b>
<b>Depreciation</b>								
Administration	\$	4,318	\$	4,550	\$	5,760	\$	1,442
Production	\$	61,332	\$	63,150	\$	60,000	\$	(1,332)
Distribution	\$	271,146	\$	279,000	\$	311,000	\$	39,854
<b>Total Depreciation</b>	\$	<b>336,796</b>	\$	<b>346,700</b>	\$	<b>376,760</b>	\$	<b>39,964</b>
Operating Profit/Loss	\$	555,479	\$	280,310	\$	206,715	\$	(348,764)
less Capital Improvements	\$	937,456	\$	770,500	\$	457,750	\$	(479,706)
<b>Actual Profit/Loss</b>	\$	<b>(381,977)</b>	\$	<b>(490,190)</b>	\$	<b>(251,035)</b>	\$	<b>130,942</b>
Less Depreciation	\$	336,796	\$	346,700	\$	376,760	\$	39,964
<b>Overall Profit/Loss</b>	\$	<b>(718,773)</b>	\$	<b>(836,890)</b>	\$	<b>(627,795)</b>	\$	<b>90,978</b>