

WAHOO AIRPORT AUTHORITY

July 9, 2018

The Wahoo Airport Authority, in accordance with agenda posted at City Hall, Post Office and First Bank of Nebraska, met in regular session at City Hall. Chairman Jay Morrow called the meeting to order at 4:30 p.m. The Open Meetings Law was located in the room by the Chairman for the public's use. The following board members answered roll call: Oden, Vasa, and Burke. Absent was Anderson. Also present was Elliot Egr, and Nathan Bentley and Steve Sherwood with Sandhills Aviation / Sierra Bravo Aviation.

Morrow called for items not listed on the agenda and none were presented.

The public hearing on an amendment to the Wahoo Airport Authority was declared open by Morrow at 4:31 p.m. Harrell presented the two emails that were received from Walker Luedtke and William Foster in objection to the proposed amendment and were entered into the hearing record as objections to the proposed changes. The objections referenced a fee of 0.5% and 15%, which Harrell indicated were in the original version that was considered; Harrell indicated the version under discussion reflected a 1% fee and 20% of sales. A motion was made by Morrow, seconded by Oden to close the public hearing at 4:32 p.m. Roll call vote: Morrow, yes; Oden, yes; Burke, yes; and Vasa, yes. Anderson, absent and not voting. Motion carried.

Harrell requested the final approval of the changes be tabled to allow for final review by legal counsel. Comment relative to objections was made by Burke that these amendments were made in response to requests from the FAA to ensure that we maintain compliance in uses of hangars, and that the FAA has been contacted with regard to the proposed amendment. A motion was made by Burke, seconded by Vasa, to table the final consideration of the proposed amendment to Minimum Standards to allow for legal review. Roll call vote: Burke, yes; Vasa, yes; Oden, yes; and Morrow, yes. Anderson, absent and not voting. Motion carried.

Harrell presented amendments to the two agreements with Sierra Bravo Aviation, LLC. One amendment is for the miscellaneous agreement with Sierra Bravo Aviation, LLC that would eliminate a \$500 per month incentive payment on August 31, 2018 and extend the agreement for another year to expire on August 31, 2019. The other amendment was to the building lease agreement with Sierra Bravo Aviation, LLC, to extend the lease agreement for another year to expire on August 31, 2019. Nathan Bentley, a Vice President of Sandhills Aviation, was present to express their satisfaction with the building, location, and current terms of the agreement. He also indicated that they are currently in the process of negotiating with a main customer and thus they may be coming back to negotiate a longer-term lease agreement in the future. A motion was made by Burke, seconded by Oden, to approve both lease amendments. Roll call vote: Burke, yes; Oden, yes; Morrow, yes; and Vasa, yes. Anderson, absent and not voting. Motion carried.

The following resolution, a resolution to officially request an allocation of property tax levy from the City of Wahoo, was introduced by Burke who moved for its approval, seconded by Morrow:

“WHEREAS, Nebraska Statute 77-3343(3) requires all political subdivisions subject to city levy authority to submit a preliminary request for levy allocation to the City Council, and

WHEREAS, the Wahoo City Council is the levy authority for the Wahoo Airport Authority;

NOW THEREFORE BE IT RESOLVED that the following is said Board's tax request for budget year 2018-2019:

General Fund

\$46,460.00

Bond Fund	<u>\$59,590.00</u>
TOTAL	\$106,050.00

BE IT FURTHER RESOLVED that said Board has bonds for \$59,000 and this amount is included in the above tax request (Bond Fund) as allowed by law.

BE IT FURTHER RESOLVED that said Public Airport has repayment of Interest-Free Loans from the Department of Aeronautics for \$23,580.00 and is included in the above tax request (General Fund) as allowed by law.

BE IT FURTHER RESOLVED that said request for property tax includes a 1% for county collection fee.”

Roll call vote: Burke, yes; Morrow, yes; Oden, yes; and Vasa, yes. Anderson, absent and not voting. Motion carried.

Egr presented information on activities at the Wahoo Airport including the recent issues with 100LL and Jet Fuel shortages. The situations causing these shortages were reviewed and discussed. Egr reported the courtesy cars both need maintenance that may be significant and was authorized to proceed, with any major maintenance improvements being discussed prior to proceeding.

Phil Lorenzen with D.A. Davidson was present to review the financial position of the Airport Authority with the Board. A motion was made by Burke, seconded by Morrow, to approve an underwriting engagement agreement with D.A. Davidson and authorize the Chairperson to sign said document. Roll call vote: Burke, yes; Morrow, yes; Vasa, yes; and Oden, yes. Anderson, absent and not voting. Motion carried.

Lorenzen discussed interim and final financing for the taxiway and runway improvements as well as other potential funding needs. He reviewed the property tax levy that the Authority is allowed by statute and reported that the Authority is clearly under the \$.07 levy amount that is allowed. Discussion was held about the future bonding capacity of the Authority for the future runway improvement that is anticipated in 2021. It was agreed there is not a need for cash flow financing for the current taxiway improvement project and thus moving to permanent financing is the best option. It was agreed Lorenzen and Harrell will develop a complete list of projects and needs and will base borrowing off these proposed numbers. Final approval of issuance will be back before the Authority at the August meeting.

Steven Sherwood was present to report to the Authority that their client/customer has given the commitment to Sierra Bravo Aviation and Sandhills Aviation of future agreements, and thus is interested in moving forward with the construction of additional hangar buildings.

Motion was made by Burke, seconded by Morrow to approve the June minutes as presented. Roll call vote: Burke, yes; Morrow, yes; Oden, yes; and Vasa, yes. Anderson, absent and not voting. Motion carried.

A motion was made by Oden, seconded by Morrow, to approve the following claims submitted for payment:

AUTO	Wahoo Utilities	\$582.29
AUTO	NE Dept of Aeronautics	2,510.00
7827	Egr Aviation, LLC	3,000.00
7828	Sierra Bravo Aviation	500.00

7829	Windstream	231.15
7830	Waste Connections	40.00
7831	Bromm, Lindahl, etal	50.00
7832	Region V Services	122.56
7833	Bomgaars	93.29
7834	First Edition Printing	108.00
7835	Jackson Services	25.98
7836	Martin Marietta	1,315.39
7837	Olsson Associates (1-3)	75,925.56
7838	Revolving Fund	50.00
7839	VISA – Dept of Ag – Pump Reg	52.81
DEBIT	Sunmart	75.64
DEBIT	Sunmart	35.53
1040	Chris Banyas	472.42
AUTO	World Fuel – Jet	20,558.19
AUTO	World Fuel – 100LL	30,938.28
AUTO	World Fuel	<u>30.00</u>
		\$136,717.09

Roll call vote: Oden, yes; Morrow, yes; Burke, yes; and Vasa, yes. Anderson, absent and not voting. Motion carried.

A motion was made by Burke, seconded by Vasa to adjourn at 5:25 p.m. Roll call vote: Burke, yes; Vasa, yes; Morrow, yes; and Oden, yes. Anderson, absent and not voting. Motion carried.

Melissa Harrell
Ex-Officio