

FY 2025-26 Summary Budget Report for City of Wahoo

	FY 2022-23 ACTUAL 9/30/2023	FY 2023-24 ACTUAL 9/30/2024	FY 2025-25 ESTIMATED 9/30/2025	FY 2024-25 BUDGET 9/30/2025	FY 2025-26 BUDGET 9/30/2026
Expenses					
<u>PAYROLL</u>					
Wages	\$ (2,436,530)	\$ (2,423,465)	\$ (2,760,247)	\$ (2,850,300)	\$ (3,015,500)
Overtime	\$ (49,637)	\$ (69,297)	\$ (75,864)	\$ (79,000)	\$ (98,000)
Benefits	\$ (814,881)	\$ (700,833)	\$ (768,122)	\$ (980,150)	\$ (969,550)
Worker's Comp	\$ (79,764)	\$ (86,210)	\$ (96,055)	\$ (88,700)	\$ (90,600)
Contracted Labor	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ (3,380,811)	\$ (3,279,806)	\$ (3,700,288)	\$ (3,998,150)	\$ (4,173,650)
<u>OPERATING</u>					
Rent - Land, Bldg, & Equip	\$ (38,896)	\$ (39,461)	\$ (41,952)	\$ (39,900)	\$ (57,900)
Recreation Services	\$ (6,604)	\$ (8,807)	\$ (3,116)	\$ (5,750)	\$ (5,750)
Contracted Billing Fees	\$ (64,053)	\$ (50,578)	\$ (44,758)	\$ (53,000)	\$ (45,000)
Supplies	\$ (132,976)	\$ (142,271)	\$ (134,756)	\$ (188,250)	\$ (180,550)
Supplies - Reimbursable	\$ (126,290)	\$ (133,847)	\$ (129,151)	\$ (129,500)	\$ (130,500)
Library Materials	\$ (25,350)	\$ (27,561)	\$ (25,161)	\$ (28,500)	\$ (29,500)
Maintenance	\$ (408,582)	\$ (460,573)	\$ (483,778)	\$ (458,700)	\$ (527,450)
Education/Training	\$ (22,265)	\$ (19,155)	\$ (31,093)	\$ (40,750)	\$ (33,250)
Memberships	\$ (7,946)	\$ (27,072)	\$ (27,832)	\$ (30,500)	\$ (31,100)
Insurance	\$ (184,951)	\$ (214,327)	\$ (244,037)	\$ (221,550)	\$ (247,050)
Utilities	\$ (212,262)	\$ (207,014)	\$ (209,990)	\$ (210,350)	\$ (213,850)
Fuel Expense	\$ (77,381)	\$ (71,147)	\$ (58,657)	\$ (82,200)	\$ (77,000)
Fees and Taxes	\$ (48,631)	\$ (57,236)	\$ (57,359)	\$ (56,000)	\$ (53,500)
Nuisance Abatement Expenses	\$ (11,626)	\$ (3,177)	\$ (293)	\$ (7,500)	\$ (5,000)
Sales Tax Refund (LB 775 Funds)	\$ -	\$ -	\$ -	\$ -	\$ -
Other Operating	\$ (180,915)	\$ (174,949)	\$ (156,280)	\$ (165,920)	\$ (169,350)
Subtotal	\$ (1,548,728)	\$ (1,637,174)	\$ (1,648,213)	\$ (1,718,370)	\$ (1,806,750)
<u>PROFESSIONAL SERVICES</u>					
Attorney	\$ (26,821)	\$ (27,692)	\$ (23,892)	\$ (34,000)	\$ (34,375)
Engineering	\$ (154,594)	\$ (184,685)	\$ (44,769)	\$ (175,000)	\$ (105,000)
Appraisal	\$ -	\$ -	\$ -	\$ -	\$ -
Accountant	\$ (16,500)	\$ (18,000)	\$ (22,000)	\$ (18,000)	\$ (22,000)

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Other Consultant	\$ (32,376)	\$ (43,658)	\$ (33,454)	\$ (99,000)	\$ (102,200)
<i>Subtotal</i>	\$ (230,291)	\$ (274,034)	\$ (124,115)	\$ (326,000)	\$ (263,575)
<u>ECONOMIC DEVELOPMENT SUPPORT</u>	\$ (90,000)	\$ (90,000)	\$ (90,000)	\$ (90,000)	\$ (90,000)
<u>CDBG REVOLVING LOAN FUND</u>	\$ -	\$ -	\$ -	\$ -	\$ -
<u>GRANT EXPENSE</u>	\$ (460,319)	\$ (741,222)	\$ (215,643)	\$ (178,105)	\$ (103,000)
<u>III CORPS EXPENSE</u>	\$ (122,106)	\$ (305,472)	\$ (625,532)	\$ (203,000)	\$ -
<u>DEBT SERVICE</u>					
Principal	\$ (1,495,000)	\$ (475,000)	\$ (615,000)	\$ (615,000)	\$ (605,000)
Interest	\$ (96,266)	\$ (217,392)	\$ (228,139)	\$ (228,141)	\$ (218,911)
Debt Payment for Utilities (reimbursed)	\$ (532,555)	\$ (562,963)	\$ (576,190)	\$ (576,190)	\$ (149,440)
Direct Borrowing Payments	\$ (235,683)	\$ (235,683)	\$ (256,392)	\$ (235,684)	\$ (214,846)
Bond Financing Expenses	\$ (37,210)	\$ -	\$ -	\$ -	\$ -
<i>Subtotal</i>	\$ (2,396,715)	\$ (1,491,038)	\$ (1,675,721)	\$ (1,655,015)	\$ (1,188,197)
<u>CAPITAL OUTLAY</u>					
Office Furniture & Equipment / Computer	\$ (24,935)	\$ (22,913)	\$ (23,361)	\$ (28,400)	\$ (19,700)
Vehicles	\$ (169,864)	\$ (90,493)	\$ (734,708)	\$ (988,350)	\$ (769,316)
Other Equipment / Communication	\$ (421,459)	\$ (246,383)	\$ (178,037)	\$ (162,500)	\$ (169,500)
Land	\$ -	\$ -	\$ -	\$ -	\$ -
Structures, Building & Improv.	\$ (236,836)	\$ (134,483)	\$ (383,198)	\$ (1,584,000)	\$ (813,500)
Infrastructure / Subdivisions	\$ (1,968,142)	\$ (1,249,449)	\$ (603,309)	\$ (1,480,000)	\$ (200,000)
Lake Wanahoo	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Subtotal</i>	\$ (2,821,236)	\$ (1,743,721)	\$ (1,922,613)	\$ (4,243,250)	\$ (1,972,016)
<u>TIF EXPENSES</u>	\$ (383,553)	\$ (382,270)	\$ (364,425)	\$ (310,734)	\$ (376,445)
<u>TRANSFERS OUT</u>	\$ (2,856,328)	\$ (1,472,702)	\$ (1,644,054)	\$ (1,641,183)	\$ (1,647,500)
TOTAL EXPENSES	\$ (14,290,086)	\$ (11,417,440)	\$ (12,010,604)	\$ (14,363,807)	\$ (11,621,133)

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	FY 2022-23 ACTUAL	FY 2023-24 ACTUAL	FY 2025-25 ESTIMATED	FY 2024-25 BUDGET	FY 2025-26 BUDGET
Revenues					
GRANTS					
Grant Proceeds	\$ 242,397	\$ 152,980	\$ 598,306	\$ 100,000	\$ 170,500
Grant Matching Funds	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 242,397	\$ 152,980	\$ 598,306	\$ 100,000	\$ 170,500
STATE					
Highway Allocation	\$ 653,215	\$ 680,693	\$ 685,626	\$ 711,521	\$ 688,172
Motor Vehicle Fees	\$ 44,236	\$ 48,405	\$ 45,972	\$ 48,500	\$ 48,500
Pro-Rata	\$ 4,316	\$ 4,571	\$ 4,842	\$ 4,500	\$ 4,500
State Aid	\$ -	\$ 1,701	\$ 1,706	\$ 1,700	\$ 1,700
Municipal Equalization Tax	\$ 127,915	\$ 73,406	\$ 122,613	\$ 122,615	\$ 202,000
Mutual Finance Org. Funds	\$ 41,716	\$ 46,347	\$ 46,499	\$ 45,000	\$ 45,000
Subtotal	\$ 871,398	\$ 855,123	\$ 907,258	\$ 933,836	\$ 989,872
LOCAL					
Charge for Services/Sales	\$ 852,514	\$ 747,652	\$ 596,956	\$ 636,875	\$ 585,675
Sale of Lots	\$ 11,600	\$ 6,400	\$ 12,200	\$ 14,000	\$ 14,000
Fines & Fees	\$ 3,525	\$ 1,930	\$ 1,470	\$ 3,350	\$ 3,100
Licenses & Permits	\$ 110,513	\$ 98,514	\$ 96,663	\$ 112,800	\$ 100,600
Franchise/Occupation Tax	\$ 321,021	\$ 314,983	\$ 307,110	\$ 323,500	\$ 331,500
Investment Income	\$ 38,296	\$ 86,800	\$ 103,411	\$ 69,720	\$ 74,850
Reimbursements	\$ 846,420	\$ 1,007,087	\$ 953,786	\$ 953,240	\$ 366,440
Donations	\$ 132,845	\$ 218,842	\$ 791,998	\$ 762,000	\$ 80,000
Miscellaneous Revenue	\$ 42,742	\$ 44,711	\$ 52,485	\$ 46,800	\$ 50,300
Keno Revenue	\$ 26,458	\$ 74,587	\$ 33,283	\$ 60,000	\$ 35,000
Programs & Admissions	\$ 561,928	\$ 576,112	\$ 571,965	\$ 552,450	\$ 570,500
Local Sales Tax	\$ 1,894,861	\$ 1,988,821	\$ 1,963,439	\$ 1,986,000	\$ 1,971,000
Subtotal	\$ 4,842,721	\$ 5,166,439	\$ 5,484,766	\$ 5,520,735	\$ 4,182,965
COUNTY COLLECTED TAXES					
Property Tax	\$ 1,820,990	\$ 1,990,447	\$ 2,163,313	\$ 2,308,011	\$ 2,481,684
Homestead Exemption	\$ 110,689	\$ 133,296	\$ 143,604	\$ -	\$ -

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	FY 2022-23 ACTUAL	FY 2023-24 ACTUAL	FY 2025-25 ESTIMATED	FY 2024-25 BUDGET	FY 2025-26 BUDGET
Motor Vehicle Tax	\$ 131,112	\$ 138,829	\$ 143,336	\$ 141,600	\$ 146,400
County Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Personal Property Tax Relief	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal	\$ 2,062,791	\$ 2,262,572	\$ 2,450,253	\$ 2,449,611	\$ 2,628,084
<u>SPECIAL ASSESSMENTS</u>	\$ 626,230	\$ 378,423	\$ 214,447	\$ 730,000	\$ 841,000
<u>CDBG REVOLVING LOAN FUND</u>	\$ -	\$ -	\$ -	\$ -	\$ -
<u>III CORP REVENUE</u>	\$ 236,446	\$ 101,439	\$ 252,695	\$ 203,000	\$ -
<u>TIF REVENUE</u>	\$ 422,508	\$ 316,207	\$ 329,695	\$ 320,000	\$ 319,500
<u>BORROWED FUNDS</u>					
Loan Proceeds	\$ 2,420,000	\$ -	\$ -	\$ 900,000	\$ -
Bond Proceeds	\$ 1,365,000	\$ 39,000	\$ -	\$ -	\$ 232,000
Subtotal	\$ 3,785,000	\$ 39,000	\$ -	\$ 900,000	\$ 232,000
<u>TRANSFERS IN</u>	\$ 2,817,328	\$ 1,472,702	\$ 1,647,848	\$ 1,641,183	\$ 1,632,500
TOTAL REVENUE	\$ 15,906,819	\$ 10,744,886	\$ 11,885,268	\$ 12,798,365	\$ 10,996,421
AFFECT ON CASH BALANCE	\$ 1,616,733	\$ (672,554)	\$ (125,336)	\$ (1,565,442)	\$ (624,712)
Beginning Cash Balance	\$ 3,729,990	\$ 5,346,723	\$ 4,674,170	\$ 4,674,170	\$ 4,548,834
Revenues	\$ 15,906,819	\$ 10,744,886	\$ 11,885,268	\$ 12,798,365	\$ 10,996,421
Expenses	\$ (14,290,086)	\$ (11,417,440)	\$ (12,010,604)	\$ (14,363,807)	\$ (11,621,133)
Ending Cash Balance	\$ 5,346,723	\$ 4,674,170	\$ 4,548,834	\$ 3,108,728	\$ 3,924,122